

## Qualifying Insurer Market as at 15th June 2009

### Insurers actively quoting Sole Practitioners and 1 Partner Firms

- Hiscox Insurance
- QBE Insurance (via AON Insurance Brokers)
- Quinn Insurance (via Prime Professions)
- Travelers Insurance
- W R Berkley (larger risks only – minimum premium £35,000)
- Zurich Insurance

### Insurers actively quoting 2-3 partner firms

- AIG (UK) Limited
- Hiscox Insurance
- QBE Insurance (via AON Insurance Brokers)
- Quinn Insurance (via PYV Insurance Brokers)
- Travelers Insurance
- W R Berkley (larger risks only – minimum premium £35,000)
- Zurich Insurance

### Insurers actively quoting 4-9 partner firms

- AIG (UK) Limited
- Allianz Insurance
- Aviva Insurance (formerly Norwich Union)
- Hiscox Insurance
- QBE Insurance (via AON Insurance Brokers)
- Quinn Insurance
- Travelers Insurance
- W R Berkley
- Zurich Insurance

### Insurers actively quoting 10+ partner firms

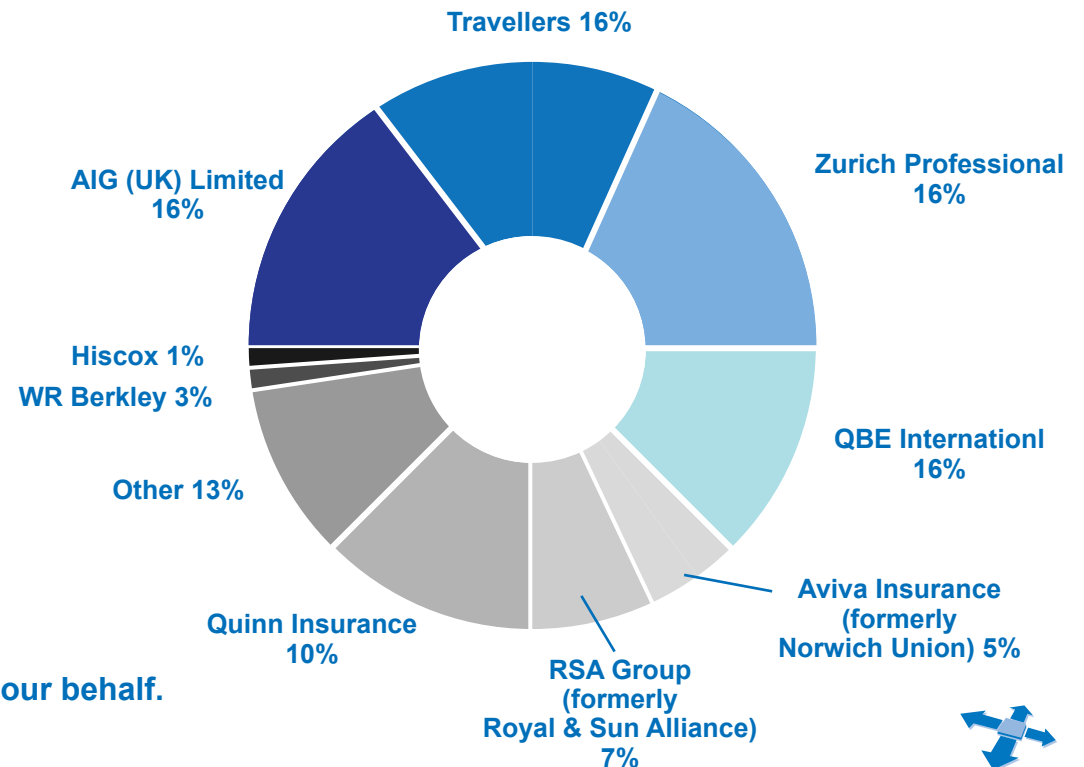
- AIG (UK) Limited
- Allianz Insurance
- Aviva Insurance (formerly Norwich Union)
- Hiscox Insurance
- QBE Insurance
- Quinn Insurance
- RSA Group (formerly Royal & Sun Alliance)
- Travelers Insurance
- W R Berkley
- Zurich Insurance

• All insurers in blue are those Solicitorassist will approach on your behalf.

## Insurers Financial Ratings as at 15th June 2009



## 2008 Qualifying Insurers Share as per the Solicitors Regulation Authority



# Professional Insurance Crib Sheet as at 15th June 2009

- The majority of Qualifying Insurers are talking of premium increases this year whereas some are talking rating increases. Those of you with 'rating increases' Qualifying Insurers will see less of an increase in premium than those with 'premium increases'. In the current economic climate many solicitors will see fee income reducing but do not assume that this will mean that your insurance premium will also reduce. Insurers provide you with cover for work carried out in the past not what you are budgeting / intending to do.
- Insurers are looking very closely at practices who have previously carried out conveyancing work. It is already known that in and after a recession, claims arise from this type of work .
- Spend more time on completing your proposal form. Ensure when returning the proposal form that all additional questionnaires are also completed and included together with your up to date claims summaries from your previous insurers.
- Provide detailed explanations if claims have occurred, irrespective of whether they remain open or are closed and whether any payments have been made. Provide insurers with details of how the loss / potential loss occurred and what systems have been put in place to prevent anything similar happening again.
- Our market overview is on the reverse of this crib sheet. Where Solicitorassist cannot access an insurer for quotations, please use the contacts below, ensuring when you contact these companies that you stipulate you only want them to provide quotations from certain insurers, otherwise you may prejudice other insurers for quotations we have already approached.
- There may be further new insurer entrants into the Qualifying Insurer market but other than Allianz, nothing has as yet been confirmed.

## **TO COVER 100% OF THE CURRENT QUALIFYING INSURER MARKET, THESE ARE THE OTHER PROVIDERS TO APPROACH IN ADDITION TO SOLICITORASSIST**

### **Sole Practitioners**

Prime Professions  
Tel 0207 173 2100  
Fax 0207 173 2101  
Web [www.primeprofessions.co.uk](http://www.primeprofessions.co.uk)  
Scheme with Quinn Insurance

AON Professional Risks  
Tel 01268 764141  
Web [www.aon.co.uk/solicitors](http://www.aon.co.uk/solicitors)  
Scheme with QBE Insurance

### **2-3 Partner Firms**

PYV Legal Limited  
Tel 0207 648 5250  
Fax 0870 383 5080  
Web [www.pyvlegal.co.uk](http://www.pyvlegal.co.uk)  
Scheme with Quinn Insurance

AON Professional Risks  
Tel 01268 764141  
Web [www.aon.co.uk/solicitors](http://www.aon.co.uk/solicitors)  
Scheme with QBE Insurance

### **4 – 9 Partner Firms**

Carroll Insurance Group Limited  
Tel 0207 623 2228  
Fax 0207 283 7181  
Web [www.carrollinsurancepi.co.uk](http://www.carrollinsurancepi.co.uk)  
Scheme with Quinn Insurance  
Prime Professions and PYV can also  
obtain 4-9 partner quotations from Quinn

AON Professional Risks  
Tel 01268 764141  
Web [www.aon.co.uk/solicitors](http://www.aon.co.uk/solicitors)  
Scheme with QBE Insurance

### **10 + Partners**

Carroll Insurance Group, Prime Professions and PYV Legal can all source quotations directly from Quinn Insurance.

